

**CITY OF FLAGLER BEACH POLICE OFFICERS' RETIREMENT PLAN  
EXPENSE REPORT - FYE 09/30/17**

<b>Professional Services</b>	<b>QE 12/31/16</b>	<b>QE 03/31/17</b>	<b>QE 06/30/17</b>	<b>QE 09/30/17</b>	<b>ANNUAL TOTAL</b>
Actuarial			\$16,788.00		\$16,788.00
Administration	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$9,600.00
Consulting	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$9,500.00
Custody	\$687.50	\$687.50	\$687.50	\$687.50	\$2,750.00
Legal	\$2,959.84	\$245.40	\$1,240.37	\$471.81	\$4,917.42
Miscellaneous					\$0.00
<b>Total Professional Services</b>	<b>\$8,422.34</b>	<b>\$5,707.90</b>	<b>\$23,490.87</b>	<b>\$5,934.31</b>	<b>\$43,555.42</b>
<b>Other Expenses</b>					
Disability Processing	\$2,206.24				\$2,206.24
Dues & Subscriptions					\$0.00
Insurance			\$4,252.00		\$4,252.00
Registration Fees					\$0.00
Travel					\$0.00
Miscellaneous					\$0.00
<b>Total Other Expenses</b>	<b>\$2,206.24</b>	<b>\$0.00</b>	<b>\$4,252.00</b>	<b>\$0.00</b>	<b>\$6,458.24</b>
<b>TOTAL ANNUAL BUDGET</b>	<b>\$10,628.58</b>	<b>\$5,707.90</b>	<b>\$27,742.87</b>	<b>\$5,934.31</b>	<b>\$50,013.66</b>

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/29/17

*Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).*

