

**CITY OF FLAGLER BEACH POLICE OFFICERS' RETIREMENT PLAN  
EXPENSE REPORT - FYE 09/30/19**

<b>Professional Services</b>	<b>QE 12/31/18</b>	<b>QE 03/31/19</b>	<b>QE 06/30/19</b>	<b>QE 09/30/19</b>	<b>ANNUAL TOTAL</b>
Actuarial		\$14,147.00		\$15,435.00	\$29,582.00
Administration	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$9,600.00
Consulting	\$2,875.00	\$2,875.00	\$2,875.00	\$2,875.00	\$11,500.00
Custody	\$750.00	\$750.00	\$750.00	\$750.00	\$3,000.00
Legal	\$1,833.62	\$688.06	\$1,105.00	\$510.00	\$4,136.68
Miscellaneous					\$0.00
<b>Total Professional Services</b>	<b>\$7,858.62</b>	<b>\$20,860.06</b>	<b>\$7,130.00</b>	<b>\$21,970.00</b>	<b>\$57,818.68</b>
<b>Other Expenses</b>					
Disability Processing					\$0.00
Dues & Subscriptions					\$0.00
Insurance			\$4,383.00		\$4,383.00
Registration Fees					\$0.00
Travel				\$757.72	\$757.72
Miscellaneous					\$0.00
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,383.00</b>	<b>\$757.72</b>	<b>\$5,140.72</b>
<b>TOTAL ANNUAL BUDGET</b>	<b>\$7,858.62</b>	<b>\$20,860.06</b>	<b>\$11,513.00</b>	<b>\$22,727.72</b>	<b>\$62,959.40</b>

**Prepared by Susy Pita, Plan Administrator**

**Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/13/19**

*Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).*