FLAGLER BEACH POLICE OFFICERS' PENSION PLAN BUDGET OF ADMINISTRATIVE EXPENSES - FYE 09/30/16

Professional Services		
Actuarial		$23,000
Administration		$9,600
Custody		$3,000
Consulting		$11,000
Legal		$5,000
Miscellaneous		$5,000
	Total Professional Services	$56,600
Other Expenses		
Disability Processing		$5,000
Dues & Subscriptions		$1,000
Insurance		$3,000
Travel & Education		$6,000
Miscellaneous		$5,000
	Total Other Expenses	$20,000
TOTAL ANNUAL BUDGET		**$76,600**

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held August 19, 2015.