

**CITY OF FLAGLER BEACH POLICE OFFICERS RETIREMENT PLAN FY 2021**

DISBURSEMENT REPORT PENSION BOARD		FY Q1	FY Q2	FY Q3	FY Q4	Annual
<b>Professional Services</b>	<b>Service Provider</b>					<b>TOTALS</b>
Actuary	Foster & Foster	\$5,215.00	\$7,313.00	\$11,352.00	\$3,500.00	\$27,380.00
Administrator	HYN Consulting	\$2,400.00	\$2,400.00	\$2,400.00	\$2,575.00	\$9,775.00
Custodian	Salem Trust	\$750.00	\$750.00	\$750.00	\$750.00	\$3,000.00
Investment Consultant	AndCo	\$2,875.00	\$2,875.00	\$2,875.00	\$2,875.00	\$11,500.00
Legal	Sugarman & Susskind	\$425.00	\$1,105.00	\$595.00	\$1,508.75	\$3,633.75
Legal - Disability Processing		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FPPTA Dues & Subscriptions		\$0.00	\$0.00	\$775.00	\$0.00	\$775.00
Fiduciary Insurance		\$1,523.00	\$0.00	\$0.00	\$0.00	\$1,523.00
Registration Fees		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Travel		\$0.00	\$0.00	\$0.00	\$1,475.85	\$1,475.85
Miscellaneous		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Dispersments</b>		<b>\$13,188.00</b>	<b>\$14,443.00</b>	<b>\$18,747.00</b>	<b>\$12,684.60</b>	<b>\$59,062.60</b>
<b>Contribution Refund</b>						
Joseph Oliva		\$ 7,992.43	\$ -	\$ -	\$ -	\$7,992.43
Kayla Raines		\$ 14,536.15	\$ -	\$ -	\$ -	\$14,536.15
		\$ -	\$ -	\$ -	\$ -	\$0.00
		\$ -	\$ -	\$ -	\$ -	\$0.00
<b>Contribution Refund</b>		<b>\$ 22,528.58</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$22,528.58</b>

Prepared by HYN Consulting, Plan Administrator

*Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).*

Total Expense	\$ 59,062.60
Investment Management Fees	\$ -
<b>Total Expense (minus Inv Fees)</b>	<b>\$ 59,062.60</b>
<b>2021 Budget</b>	<b>\$ 93,000</b>