

# **FLAGLER BEACH FIREFIGHTERS' PENSION PLAN**

## **BUDGET PROJECTION - FY2022**

### **Professional Services**

Actuarial	\$25,000
Administration	\$12,000
Custody	\$4,000
Consulting	\$12,000
Legal	\$10,000
Miscellaneous	\$5,000
Total Professional Services	\$68,000

### **Other Expenses**

Disability Processing	\$5,000
Dues & Subscriptions	\$1,000
Insurance	\$3,000
Travel & Education	\$10,000
Miscellaneous	\$5,000
Total Other Expenses	\$24,000

**TOTAL ANNUAL BUDGET** **\$92,000**

**Prepared by HYN Consulting, Plan Administrator**

**Approved by the Pension Board of Trustees at the  
regular quarterly meeting held August 10, 2020**

*Note: Investment Management Fees are not included in the Annual  
Budget Projections or Expense Reports (per the Division of Retirement).*